

# Keeping you informed

## **Benefit plan news for People Corporation plan sponsors**

## Changes to Canada's Employment Insurance program

As part of Budget 2022, the Canadian government is making changes to the Employment Insurance (EI) program to better meet the evolving needs of Canadian workers and employers.

### **Employment insurance**

Budget 2022 indicates that EI sickness benefits will increase from 15 to 26 weeks as of December 18, 2022.

- Clients who offer Short-term Disability (STD) through their group benefits plan will need to align with the new time increase
- Clients who don't offer STD but have their plan members claiming El benefits before being eligible for Long-term Disability (LTD) will need to adjust their LTD elimination period to align with the new 26-week time period

#### **Premium reduction program**

The Premium Reduction Program, including eligibility, will remain unchanged at this time. We'll continue to provide updates as they are released.

For more information, contact your People Corporation benefits consultant.

The content of this publication is provided to People Corporation plan sponsors for informational purposes only. It is not intended to be legal or tax advice. The content of this publication is based on information available at the time of publication, which is subject to change. Efforts have been made to ensure the accuracy of the information contained in this publication. However, it may contain errors or omissions or