

Combo Long-term Disability Insurance

Protect your employees and your business

Loss of income due to illness or injury can be devastating. When someone is unable to work, the uncertainty of recovery combined with the stress of not knowing when they'll be able return to work, can feel overwhelming. The pressure is compounded by the financial strain of having significantly lower income while already dealing with health struggles.

In the event of a serious illness or accident, traditional group long-term disability (LTD) coverage pays a percentage of your employees' monthly income to a plan maximum. Most plans include a non-evidence maximum and an overall benefit maximum which could leave some of your employees, especially your top earners, underinsured.

Case study

Sarah's promotion increased her annual salary to \$111,000, and monthly LTD benefit eligibility to \$6,167 (based on her company's 66.67% plan design), exceeding the \$5,500 monthly coverage maximum she can receive without submitting medical evidence of insurability. Because of her family's medical history, her application was declined. If Sarah faced a serious illness or injury that lasted three years, she'd lose over \$24,000 of income that she would have been eligible for if her coverage included GSI insurance.

Implementing equitable coverage for all employees

Our Combo Long-term Disability Insurance solution combines group and individual coverage to ensure all your employees are protected regardless of income levels.

How it works:

- the individual disability coverage provides the base of the disability benefit
- the group disability coverage provides the top up of the disability benefit increasing the total monthly benefit to a claim payment amount relative to the individual's salary

We'll design a custom, enhanced combination solution that ensures everyone is adequately insured starting with a thorough analysis of your current plan.





Enhanced contract features

We include enhanced contract features, including the best definitions of disability possible with the insurer, a long-term care conversion feature, the option to keep LTD coverage beyond age 65, policy portability, and a full suite of value-added services with RBC including Teladoc and an EFAP.



No medical evidence is required

With traditional LTD plans, coverage beyond a maximum isn't available without medical evidence of insurability. Our Combo GSI LTD solution allows the highest amounts of coverage possible without the submission of medical evidence.



Long-term rate stability

The rates for group LTD plans can take sharp increases in an unstable economy. With our solution, premiums for the individual policy are locked in from the start, providing your plan more stability and predictability over time.



Superior service

We act as an extension of your human resources team, prioritizing your needs to deliver an extensive network of claims and administrative services at no additional cost. We provide full administrative support, customized billing, dedicated claims management services, reduced disability durations, early intervention, proven return-to-work strategies, and more.

To learn more about how our Combo Long-term Disability Insurance solution can enhance your plan's coverage, contact your People Corporation group benefits consultant.

This solution is not available in QC.

Our Combo Long-term Disability Insurance solution is provided by Disability Concepts Inc., a People Corporation Company.

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